DELHI POLICE

CIRCULAR NO. 26 OF 2017

Apart from various welfare schemes, Axis Bank has offered to enhance the Axis Bank Salary Offering for Delhi Police officials by adding a **Term Life Insurance Cover.** The insurance is designed to cover all eventualities and the coverage will be provided by AXIS Bank in association with Insurance Partners and the leading Insurance Company – LIC of India.

Further, the Personal Accidental Death Disability Benefit Cover has been enhanced from Rs.25 lakhs to Rs.30 lakhs. The POS condition has also been removed. In addition to the above, in case of untimely demise of any Delhi Police personnel in an accident, Axis Bank will provide free higher education benefit of up to Rs.1,00,000/- (Grade XII above) for the wards of Delhi Police officials in case of admissible personal death claim as per following eligibility norms :-

i) The amount is given as ex-gratia as a part of personal accident cover after approval of personal accidental claim by the New India Assurance Co. Ltd.;

ii) The education benefit to the family of deceased will be extended up to two wards only and ward should pass all the examination conducted by the institution for the classes above XII Standard;

iii) Free higher education benefit of Rs.1,00,000/- is applicable per annum for 4 years (total of up to Rs.4,00,000/-). It is a

reimbursement fee on actual fee paid or Rs.1,00,000/- per annum whichever is lower;

All recognized Universities from UGC/AICTE Institutions are covered under the Insurance Policy;

iv) The requisite documents for availing the Insurance benefit such as admission notice, tuition fee receipt, institution identity card or any other document issued by the institution etc.

Axis Bank has also added a unique benefit/feature of Permanent Total Disability Benefit of up to Rs.30 lakhs and Partial Disability Benefit of up to Rs.5 lakhs as per terms & conditions of the Insurance Company.

A wide publicity in this regard may also be given amongst all police personnel through Sampark Sabhas, Roll Calls and displaying the same on the Notice Boards of all Police Stations in Delhi for the information of the police officials as a welfare measure.

(VIKRAMJIT SINGH)
DEPUTY COMMISSIONER OF POLICE
HEADQUARTERS:GENL. ADMN

No. 3162-3312/Record Br./**PHQ dated, New Delhi, the** 10-10-17

Copy forwarded for information and necessary action to the :-

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