PRESS RELEASE

SOUTH-WEST DISTRICT

Dated: 24/11/2026

✳ **CRYPTOCURRENCY FRAUD SYNDICATE TARGETING TRADERS THROUGH PHISHING LINKS BUSTED BY PS CYBER, SOUTH-WEST DISTRICT.**

✳ **FOUR CYBER FRAUDSTERS ARRESTED.**

✳ **₹1,62,000/- CASH, 11 MOBILE PHONES, 01 iPAD, 01 WI-FI ROUTER AND 06 SIM CARDS RECOVERED.**

✳ **COMPLAINANT CHEATED OF 4,985 USDT (APPROX. ₹5 LAKH); ENTIRE CHEATED AMOUNT REFUNDED TO THE COMPLAINANT.**

The dedicated team of PS Cyber, South-West District, has busted an organised cryptocurrency fraud syndicate and arrested four cyber fraudsters involved in duping cryptocurrency traders through fake Binance P2P transactions and phishing links designed to drain victims' cryptocurrency wallets. The complainant's entire cheated amount of 4,985 USDT (approx. ₹5 lakh) has been refunded to him. Cash amounting to ₹1,62,000/-, 11 mobile phones, one iPad, one Wi-Fi router and six SIM cards have also been recovered.

INCIDENT:

On 02.07.2026, e-FIR No. 337/26 u/s 318(4)/319(2)/61(2) BNS was registered at PS Cyber, South-West District. The complainant alleged that on 06.06.2026 while he had an active sell order on Binance P2P, a person posing as a prospective buyer contacted him and shifted the conversation to Social Media app. On the pretext of purchasing USDT, the accused fraudulently transferred the entire cryptocurrency balance from the complainant's wallet

through unauthorised transactions amounting to 4,985 USDT (approximately ₹5 lakh).

INVESTIGATION & ARREST:

Considering the gravity of the offence, a dedicated team comprising SI Amit Malik, HC Rakesh, HC Manoj, HC Sukh Lal, HC Sachin, W/HC Rekha, HC Manish and Ct. Ravi was constituted under the supervision of Insp. Pravesh Kaushik, SHO/PS Cyber, South-West District, and overall guidance of Sh. Sandeep Ghai, ACP/Operations, South-West District. The team conducted technical analysis and App numbers, which led to the identification of a syndicate operating from Alwar, Rajasthan, coordinated by Atul Meena.

A raid was conducted at Atul Meena's hideout in Alwar, Rajasthan, where cash amounting to ₹1,62,000/-, three mobile phones, one iPad, one Jio Wi-Fi router and five SIM cards were recovered. Further technical leads led the team to Jaipur, Rajasthan, where three associates, namely Jagmohan Meena, Narender Kumar Meena and Manish Meena, were arrested. Eight mobile phones were recovered from them. During interrogation, they disclosed that they were working with Atul Meena on a profit-sharing basis and identified him as the person operating the Social Media App number used to contact and defraud the complainant.

Following further raids and sustained efforts, Atul Meena, who had been evading arrest, was apprehended near Dhaula Kuan, Delhi. During investigation, it was established that the accused had used a phishing link to transfer complainant’s cryptocurrency. The entire cheated amount of approximately ₹5 lakh has been refunded to the complainant. Further investigation into the transaction records and preservation of the identified exchange wallets/accounts is underway.

MODUS OPERANDI:

The accused operated an organised syndicate that recruited young men from villages around Alwar, Rajasthan, on a profit-sharing basis to target cryptocurrency traders. The recruits arranged Binance accounts on rent, procured SIM cards and created Social Media accounts. They also published online advertisements to attract persons willing to sell USDT through Binance P2P. Once a genuine trader responded, the recruit shared the victim's Social Media App number with Atul Meena, who posed as a genuine P2P buyer. Atul induced the victim to giving him access to his cryptocurrency wallet using phishing links and then transferred the entire USDT balance.

PROFILE OF ACCUSED:

1. Atul Meena (age 21 years), R/o Alwar, Rajasthan: He controlled the Social Media App number used to contact and defraud the complainant and was involved in operating the wallets into which the stolen USDT was transferred.

2. Jagmohan Meena (age 19 years), R/o Dausa, Rajasthan: He arranged Binance accounts on rent by publishing advertisements on Social Media App, used these accounts for P2P transactions with persons willing to sell USDT and shared the victims' Social Media App numbers with Atul Meena for further targeting.

3. Narender Kumar Meena (age 22 years), R/o Alwar, Rajasthan: He arranged Binance accounts on rent through Social Media App advertisements, facilitated P2P interactions with prospective USDT sellers and passed their Social Media App numbers to Atul Meena for further fraud.

4. Manish Meena (age 24 years), R/o Alwar, Rajasthan: He arranged Binance accounts on rent through Social Media App advertisements, facilitated P2P interactions with prospective USDT sellers and passed their Social Media App numbers to Atul Meena for further fraud.

RECOVERY:

1. ₹1,62,000/- in cash.
2. 11 mobile phones.
3. One iPad.
4. One Wi-Fi router.
5. Six SIM cards.
6. Entire cheated amount of 4,985 USDT (approximately ₹5,00,000/-) refunded to the complainant.

CASE WORKED OUT:

1. e-FIR No. 337/26, u/s 318(4)/319(2)/61(2) BNS, PS Cyber, South-West District.

Further investigation of the case is in progress.

(AMIT GOEL), IPS
DY. COMMISSIONER OF POLICE
SOUTH WEST DISTT: NEW DELHI