



Memorandum of Understanding

This Memorandum of Understanding is made and entered on the * day of May, 2022 by and between: Eduisfun Technologies Pvt. Ltd., a leading EdTech company represented by ShriSandeepSinghal, Director Academics and CBO, Edu is fun Technologies Pvt Ltd and Director Academics Pace IIT and Medical, D - 302, RNA Springs - II, Cama Road, Andheri West, Mumbai - 400058 (Hereafter referred to as "First Party" which expression shall, unless it be repugnant to the subject or context thereof, shall deem mean and include its successors and assigns)

AND

Delhi Police represented by ShriSatish Kumar, DCP/Welfare, New PHQ, Jai Singh Road, New Delhi (Hereafter referred to as the "Second Party")

Whereas, First Party an Education Technology company headquartered in Mumbai, India, operates a gamified learning app "STEPapp", which provides digital content of Math & Science for grade 6 to 12 in a gamified format and PACE IIT & Medical which provides online & offline coaching classes.

Whereas, Second Party is desirous to create a learning ecosystem in the state in which the children of employees of Second Party can prepare for various prestigious competitive exams.

Whereas, the Second Party and First Party are desirous of creating social impact and economic opportunities through various competitive examinations for children of Delhi Police Personnel (serving/retired/deceased) and mutually recognise the need to break the affordability barriers that exist when it comes to accessing the best content and quality educators to prepare for, competitive exams.

Now, therefore as a part of this MoU, First Party and Second Party undertake to collaborate to provide the following, categorised under two headings:

Section-1

1. Free Subscriptions to STEPapp

All children of Delhi Police personnel from grade 6 to 12 will get free access to STEPapp for academic year 2022-23 to strengthen their Mathematics and Science for school exams. Features of STEPapp :

- Gamified format will make learning Mathematics & Science fun.

23/5/22

Sandeep Singhal

- Content mapped to CBSE board
- Learning and assessment hand in hand
- Learning outcomes can be monitored on our dashboards
- Content created by over 400 IITians and Doctors
- Rewards and recognition
- Content available in English and Hindi

2. Free offline/online coaching of 600 meritorious students by PACE IIT & Medical

Free offline/online coaching to 600 children (100 from each grade in grade 6 -11) of employees (serving/retired/deceased) of Second Party for competitive exams like JEE, NEET, NTSE, CBSE, ICSE and Olympiads. First Party, in collaboration with Second Party, will organise an online scholarship test to identify 600 children. Students from class 6 - 11 could apply for the test. Scholarship test will be organised in the month of May/June (considering the academic calendar of schools).

From next year the meritorious students can be selected based on their performance in STEPapp.

Section-2

First Party, India's leading learning platform, is also committed to collectively create a cohesive ecosystem for empowering every learner to actualise his/her potential. In this pursuit, as a part of this MoU, First Party will offer its offline/online courses with a 50% discounted price on the course fees of offline/online courses offered by PACE IIT & Medical. Also, based on the performance in the scholarship test mentioned in Section - 1(2), First party will also offer additional scholarships to the meritorious students over and above the discounted price mentioned in the table below. Objective is that no children of employees (serving/retired/deceased) of Second Party should be left behind and all desirous students shall get access to best educators. From next year these scholarships will be offered based on performance in STEPapp.

Table below shows fees for children of Delhi police personnel without scholarship for following:

- (i) IIT- JEE (ii) NEET (iii) NTSE (iv) CBSE (v) ICSE (vi) Olympiads

Standard	Regular per student per year Fee (exclusive GST)	Proposed per student per year fee for this program (exclusive GST) at discount
VII	Rs 42,373	Rs 20,000
VIII	Rs 42,373	Rs 20,000
IX	Rs 50,847	Rs 25,000
X	Rs 50,847	Rs 25,000
XI	Rs 105,932	Rs 50,000
XII	Rs 105,932	Rs 50,000

25/5/22

Sandeep Singh

TERM

This MOU is valid for 4 years - FY 2022-2026. Deliverables are on basis of mutual understanding and deliverables for year 2, 3 and 4 shall be revised and agreed upon at the beginning of each respective year.

OTHER TERMS

The total financial liability of section-1 of this MoU will be borne by First Party for first year (2022), however Second Party is expected to actively support in making the program successful, e.g. promotion of the program, channelizing the communication for students mobilisation, etc.

UNDERSTANDING

It is mutually agreed upon and understood by and among the Parties to this MoU that:

- That both the parties will work together in a coordinated manner for the fulfillment of the objectives.
- First Party Subscriptions distributed under this MoU are single-use licenses which are non-transferrable and do not have any monetary value attached to it which could be claimed by beneficiaries for refunds, etc.
- This MoU will be effective upon the signature of both the parties

ENTIRE AGREEMENT

First Party is offering free services (Section-1), purely under social responsibility. Both First Party and Second Party reserves the rights and are entitled to enter into similar MoU with other parties anywhere in India or abroad and both shall have no objection for the same.

The Second Party has agreed to the offer of the First Party subject to the following conditions:-

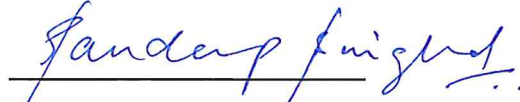
- (i) That Second Party at its own level would be circulating the offers given by the First Party among its employees to make maximum use of this offer.
- (ii) The First Party shall share the data of beneficiaries who avail the offers of First Party.
- (iii) The First Party shall share the data of all those beneficiaries who succeed in any examination after availing the offers of the First Party with the Second Party.
- (iv) The Second Party reserves the right to verify information about the beneficiary availing offers of First party.-
- (v) The Second Party shall not be part of any dispute arising between the First Party and the beneficiary of this offer.
- (vi) The First Party shall make available a coordination desk cum helpline to facilitate the beneficiaries.

25/5/22

Sandeep Singh

This MoU contains the entire agreement between the parties and supersedes any previous understanding, commitments or agreements, oral or written. Further, this agreement may not be modified, changed, or otherwise altered in any respect except by a written agreement signed by both parties.

This Agreement was signed by the parties under the hands of duly authorised representatives and made effective as on the commencement date.



Edu is fun Technologies Pvt Ltd
(First Party)



Delhi Police
(Second Party)

Set out on this day 25th of May, 2022 at New Delhi as per above terms and conditions.

